

 CCA Meeting Notice

Homelessness Policy Committee

**Thursday
July 21, 2016
8 - 9:30 a.m.
RSVP Required**



City of LA: Homelessness Reduction and Prevention, Housing and Facilities Bond

The Los Angeles City Council recently voted to place a measure on the November 2016 ballot to create a new revenue stream to address the homeless crisis. At least 2/3 of voters will need to approve this initiative which is a general obligation bond that would create up to \$1.2 billion. The bond proceeds can be used for the construction and purchase of land for permanent supportive housing, temporary shelter, storage facilities and affordable housing. The bond will be issued over ten years and secured with an increase in property taxes. The average tax rate will be \$9.84 per \$100,000 in property valuation and it will be levied from 2019-2046. Join us to learn more about the administration and oversight of this initiative.

Special Guest: Yolanda Chavez, Assistant City Administrative Officer, City of Los Angeles
County of LA: Special Use Tax on Marijuana

CCA members are invited to learn about a proposition that has the potential to create a new source of revenue to address the homeless crisis. The County Board of Supervisors approved placement of a Special Use Tax on Marijuana on the November ballot. The measure is a Marijuana Tax of up to 10% that can only be used for

Central City Association
626 Wilshire Blvd., 2nd Floor
Los Angeles, CA 90017

Parking available on site
\$5 for 2 hours, with validation
Entrance is off Hope St.



**Continental breakfast
will be served.**

homeless services. It will require 67% voter approval and is estimated to generate \$70-\$130 million per year, if voters approve the recreational use of marijuana.

***Special Guest: Phil Ansell, Director, Homeless Initiative;
Chief Executive Office, Los Angeles County***

(Open to Executive and Business Advocacy Level Members Only)

Please RSVP by July 20, 2016



Questions?

Please do not hesitate to contact Lena Mulhall at lmulhall@ccala.org or 213.416.7514

 [Get directions](#)

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